

REVENUE BUDGET MANAGEMENT 2024/25**Projected General Fund Reserve at 31st March 2025**

	2024-28 MTFP (Feb 2024)	
Medium Term Financial Plan (MTFP) :-	£000	
MTFP Planned Opening Balance 01/04/2024	16,384	
Approved net contribution from balances	(4,041)	
Planned Closing Balance 31/03/2025	12,343	
Increase in opening balance from 2023-24 results	1,321	
Projected corporate underspends / (overspends) :-		
Council Wide	(11)	
Financing Costs	0	
Joint Venture - Investment Return	0	
Contingencies	0	
Additional Income Received	0	
Services Rebase	0	
People Rebase	0	
Contribution from general fund reserves to Housing Benefits	(155)	
Pay Award 2024/25	0	
Projected General Fund Reserve (excluding Departmental) 31st March 2025	at	13,498
Planned Balance at 31st March 2025		12,343
Improvement		1,155

Departmental projected year-end balances

	Improvement / (decline) compared with 2024-28 MTFP	
	£000	
People	(457)	
Services	(575)	
Resources and Governance	(1,487)	
Chief Executive & Economy	0	
TOTAL		(2,519)

Summary Comparison with :-

	2024-28 MTFP	
	£000	
Corporate Resources - increase in opening balance from 23/24 results	1,321	
Corporate Resources - additional in-year Improvement/(Decline)	(166)	
Quarter 1 Budget Rebase	0	
Departmental - Improvement / (Decline)	(2,519)	
Improvement / (Decline) compared with MTFP		(1,364)
Projected General Fund Reserve at 31st March 2025		10,979